

# **PRESS RELEASE**

## Showcasing Innovative Insurance Data Solutions at BIBA Conference Stand G77

### insurancedatasolutions.co.uk

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We are thrilled to once again showcase our cutting-edge data solutions tailored for Brokers and MGAs at the British Insurance Brokers' Association (BIBA) Conference. With a proven track record dating back to 2006, Insurance Data Solutions leads an exceptional team dedicated to addressing the most critical data challenges faced by Brokers and MGAs today.

Our directors boast an illustrious history in delivering seamless **Data Conversion Services** since 1987, adeptly handling big bang, phased, or monthly migrations via API (i.e. for EDI). Insurance software business rules, and data are at the core of our expertise.

Brokers grapple with cumbersome legacy systems resulting from data conversion or acquisitions. Enter our innovative **Insurance Data Archiving Solution**—a proven central repository for all insurance data and documents that allows for early decommissioning of multiple legacy systems separated by branch. By significantly reducing risks, costs, and migration complexities while supporting regulatory requirements, this solution simplifies the IT landscape. With features like SSO, customizable retention policies, accounts and advanced search, accessibility is ensured, leading to substantial cost savings.

The challenges inherent in managing bordereaux present a significant barrier to scaling delegated authority business. Our **Bordereaux Solutions** automate the consolidation and reconciliation of incoming and production of out-going bordereaux, facilitating growth for MGAs. Operational and underwriting dashboards provide comprehensive access to bordereaux information, empowering decision-making based on insights and trends. This transparency bolsters confidence and negotiating power with capacity providers, supporting brokers in turn.

Our **Insurance Analytics Solution** securely supports data sharing and self-service dashboards across the business and with external partners. With data imported from various sources, achieving the elusive 'One version of the truth' becomes a reality. Our comprehensive library of customizable Broker and MGA dashboards covers a wide range of needs, supported by a complete BI department with insurance expertise that you can rely on to provide the insight for decision making you need.

Mitigating financial crime risks can be a costly endeavor when paying per sanctions check. Our **Sanctions Checking Solution** offers unlimited batch screening of all transaction types, including backchecks for those on cover, on a nightly or weekly basis. You can even add lists of those you don't want deal with again. Alerts and comprehensive reporting dashboards ensure compliance.

At Insurance Data Solutions, we are fervently dedicated to automation, unlocking new levels of efficiency and competitiveness for our clients and partners. Our **Bespoke Solutions**, including regulatory and insurer extracts for accuracy and timeliness, or automation of the quote and buy process using data from incoming emails, are designed to increase productivity and drive success.

We thrive on being a dependable resource for insurance data expertise and innovative data solutions, forging long-term partnerships with our clients and partners.









"Our commitment to our Insurer, Broker and MGA clients success is unwavering," asserts Paul Johnson, the visionary Managing Director at Insurance Data Solutions. "We're thrilled to demonstrate our expertise and innovative data solutions for Brokers and MGA's at the BIBA Conference. Networking at BIBA is a great opportunity to catching up with clients and partners and fruitful in helping us meet new clients and learn new ways we can support them towards their data driven excellence."

#### Join Insurance Data Solutions at stand G77 at the BIBA Conference

#### For Further Information Please Contact

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Notes to Editors

#### **About Insurance Data Solutions**

Insurance Data Solutions is the vanguard of tailored data management solutions for insurers, brokers, and MGAs. With an unwavering focus on efficiency, innovation, and client success, they offer a team of insurance data experts and a full suite of solutions, including comprehensive Insurance Data Migration Services, robust Insurance Data Archiving Solutions, Insurance Analytics Solutions, Binder Management and Bordereaux Solutions, Sanctions Checking Solutions, and Bespoke automation solutions. With a storied legacy dating back to 2006, Insurance Data Solutions is committed to propelling their clients towards success in the ever-evolving landscape of the insurance industry.

