



**INSURANCE
DATA
SOLUTIONS**

360° Specialist Data Support for Brokers and MGAs



**INSURANCE
DATA
SOLUTIONS**



**THE
BIBA
CONFERENCE
2024**



What's next?

**MANCHESTER CENTRAL
15-16 MAY
BRITISH INSURANCE
BROKERS' ASSOCIATION**

**SEE US ON
STAND**

G77

Insurance Data Solutions has an exceptional team dedicated to addressing the most critical data challenges faced by Brokers and MGA's.

We are thrilled to be showcasing our cutting edge data solutions and services at the British Insurance Brokers' Association (BIBA) Conference.

This brief presentation provides a summary of how we help brokers and MGA's optimise data management.



IDS

MIGRATIONS

Maximise the Efficiency of Data Conversions

Our directors boast an illustrious history in delivering seamless Data Conversion Services since 1987, adeptly handling big bang, phased, or monthly migrations via API (i.e. for EDI).

Insurance system and software, business rules and data are at the core of our expertise.



With the Legacy Archiver Save Thousands

Brokers grapple with cumbersome legacy systems resulting from data conversion or acquisitions. Enter our innovative Insurance Data Archiving Solution—a proven central repository for storing insurance data and documents enabling the quick decommissioning of legacy systems.

Significantly reducing risks, costs, and migration complexities while supporting regulatory record keeping requirements, this solution simplifies the IT landscape.

Offering a modern secure Azure cloud solution with features like SSO / 2FA, customizable retention policies, accounts and advanced search, accessibility is ensured to respond in the event of a claim or query with unlimited users, leading to substantial cost and operational benefits.




Fuel Your Data Driven Insights

Our Insurance Analytics Solution supports secure data sharing and self-service dashboards across the business and even with external partners. With data sources connected and refreshing automatically achieving the elusive 'One version of the truth' becomes a reality.

Rules are defined which address data quality issues and values from different sources mapped.. Examples of these, might be Insurers, Products or Claim Cause Codes. Further to this, email alerts can be created, which trigger each time data is refreshed. An example might be when a quote comes in which is greater than £1000 or a claim reserve exceeds a particular threshold.

Our comprehensive library of customizable Broker and MGA dashboards covers a wide range of needs from consumer duty to triangulations, supported by a complete BI department with insurance data expertise that you can rely on to provide all the insights you need for decision making.



IDS

BORDEREAUX

Bordereaux Efficiency to Scale & Gain Increased Capacity

The challenges inherent in managing bordereaux present a significant barrier to scaling delegated authority business.

Our Bordereaux Solutions automate the consolidation and reconciliation of incoming and production of out-going bordereaux, facilitating growth for MGA's – leveraging the benefits accurate and reliable data.

Operational and underwriting dashboards provide comprehensive access to bordereaux information, empowering decision-making with insights and trends. Transparency bolsters confidence and negotiating power with capacity providers and in supporting brokers and their clients in turn.



IDS

SANCTIONS

Boundless Surveillance on Sanctions Targets

Mitigating financial crime risks can be a costly endeavor when paying per sanction check.

Our Sanctions Checking Solution automates unlimited batch screening of all transaction types, including backchecks for those on cover. You can even add lists of those you don't want deal with again.

Automated batch loads with data quality routines are run on a nightly or weekly basis with alerts and comprehensive dashboards verifying your compliance against UK, US and EU lists.



IDS

BESPOKE

Unlock Productivity with Automation

At Insurance Data Solutions, we are fervently dedicated to automation, unlocking new levels of efficiency and competitiveness for our broker and MGA clients.

Our Bespoke Solutions, for example Broker Packs for MGA's or regulatory and insurer extracts for accuracy and timeliness, or automation of the quote and buy process using data from incoming emails, are designed to increase productivity and drive success.



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“We offer a dependable resource for insurance data expertise - delivering tailored innovative data solutions forging long-term partnerships with our clients and partners.” Paul Johnson, Managing Director

Our Team look forward to seeing you at BIBA on Stand G77 where we will be showcasing our services and solutions.

If you would like to book a meeting at the event or another time please call or email us with a suitable time for you.