

# **Introducing Jeometri**

Jeometri Insurance Managers (Guernsey) Limited ("Jeometri") is a dynamic, independent operated insurance management company based in Guernsey in the Channel Islands.



JEOMETRI INSURANCE MANAGERS (GUERNSEY) LIMITED

# About us

Jeometri is a specialist insurance management company based in Guernsey, Channel Islands. We focus on the evaluation, optimszation, formation, and management of both general and life insurance companies for a diverse range of organisations and individual entrepreneurs. As investors, corporations, and consumers face increasing pressures from macroeconomic factors, geopolitical events, and technological advancements, there is a growing need for unconventional and tailored solutions – and that's where we come in!

Jeometri combines over 80 years of collective experience in insurance (including commercial, captive, and life), wealth management, banking, regulatory consultancy, and retail and wholesale financial product design. This expertise, along with Guernsey's responsive regulatory environment—which is faster, less prescriptive, and more flexible than Solvency II or similar regimes—provides a unique and advantageous setting for our prospective clients.

### Our typical clients

We have a broad clientele range working with family offices with large insurance overheads who are looking to reduce costs by setting up an insurance company that gives them greater flexibility, access to a wider market and the option of partly self-insuring.

Individuals, entrepreneurs and regional brokers who have spotted a niche in the market requiring capacity, alternative investments or management facilitation in order to support or refine a product offering on a non-admitted basis. This includes general retail business and long-term life assurance.

We also work alongside private banks and other financial advisory firms with an existing network of clients who are looking to add extra value whilst 'up selling' their current service offering.

#### Services

- + Incorporating and managing general retail insurance companies that can write business on a direct non-admitted or reinsurance basis. This is useful for smaller, niche books of business where it is more difficult to find stable capacity.
- + Forming captives and other self-insurance vehicles that allow your clients to reduce the overall cost of their risk whilst leveraging opportunities in the insurance market.
- + Utilisation of our own Protected Cell Company (PCC) for both life and general insurance business for commercial insurance, rent-a-captives, transformers, insurance-linked products, and various alternative risk transfer solutions. A PCC can be set up quickly at a low cost, without the need to establish a full-fledged insurance company.
- + Providing capacity for underserved or unique coverages, especially in a hardening insurance market where it can be difficult to find affordable capacity.
- + Product development
- + Underwriting & Claims Management
- + Arranging reinsurance protection
- + Arranging actuarial reviews
- + Acting as General Representative
- + Compliance with applicable legislation and regulations
- + Company secretarial
- + Bookkeeping and cash management
- + Management accounts and annual financial statements
- + Liaison with other professionals such as lawyers, trustees etc.

## Why Guernsey?

An innovative and well developed insurance industry

Guernsey has been at the forefront of the insurance industry for more than 30 years, having pioneered the concept of the Protected Cell Company ("PCC") in 1997. In 2018 it was the largest captive insurance domicile in Europe and it is now emerging as a centre for insurance linked securities ("ILS") and reinsurance business. Guernsey's expertise that is unmatched by any of its competitors and it continues to adapt to the needs of the consumer.



#### Alternative to Solvency II

Guernsey took the decision not to be an equivalent jurisdiction. However, Guernsey's solvency rules are still robust enough to provide comfort to the insured but at the same time are more flexible than Solvency II, for example, they place less of a capital burden on insurers, making Guernsey an attractive jurisdiction for these types of entities.

#### A well regulated jurisdiction

Guernsey's financial regulator, the Guernsey Financial Services Comission ("GFSC") is robust enough to provide comfort to shareholders and policyholders alike.

The island has a good reputation with global organisations that have been setup to assist countries and territories to regulate their financial services industry. For example, Guernsey has committed to complying with the Insurance Core Principles of the International Association of Insurance Supervisors ("IAIS") in the areas of solvency, corporate governance and public disclosure. On 12 June 2019 the IAIS approved the Detailed Assessment of Observance of IAIS Insurance Core Principles by the Bailiwick of Guernsey. The assessment states that Guernsey has "a high level of observance of current international standards" and highlights the its continuing success at keeping pace with developments in Insurance Core Principles and the investment that has been made in the continuing enhancement of supervision. Furthermore, in 2025 MONEYVAL reported the island as being compliant with all of the 40 technical recommendation set out by the Financial Action Task Force ("FATF") on anti-money laundering and countering the financing of terrorism of terrorism, at the time this was higher than the United Kingdom, the United States, Jersey and the Isle of Man to name a few. This strong reputation gives comfort to investors, shareholders and policyholders.

## Competitive and transparent tax regime

Guernsey's corporate taxation regime is highly competitive with insurers being taxed at 0% on profits, this has been fully ratified as compliant by the EU Code of Conduct Group on Business Taxation and been further reinforced by the adoption of Economic Substance Requirements in line with EU provisions in January 2019. Furthermore, Guernsey is committed to improving international tax compliance and as such has entered into agreements with the United States for the purposes of the Foreign Account Tax Compliance Act ("FATCA") and was an early adopter of the Organisation for Economic Co-operation and Development's ("OECD") Common Reporting Standards ("CRS"). However, dependent on factors which activate the parameters of Pillar II, taxation may apply on profits.

#### **MEET THE TEAM**



Darren Wadley LL.B (Hons), FICA, ACSI Managing Director

Darren has 27 years of experience in offshore financial services, of which 18 years were spent in various roles in the insurance industry. The last 7 years have been spent as a director of Jeometri Insurance Managers, where he has devoted much of his time to managing Retail General Insurers ("RGI") writing insurance business such as tenants' contents, speciality collectables, home emergency, appliances, and gadgets.

As well as acting as a director of a RGI, he has also sat as a member of the Underwriting and Claims Committee, where, amongst other things, he has reviewed and approved policy wordings and Insurance Product Information Documents ("IPIDs"), assessed claims and complaints, reviewed loss adjuster reports, and dealt with complaints, including complaints to the Channel Islands Financial Ombudsman. Having spent much of his career as a regulatory professional, Darren is familiar with the legal and regulatory framework in Guernsey, the UK, and various other countries, and he holds various relevant academic and professional qualifications, including a qualifying law degree and a postgraduate diploma in Compliance.

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Gary Tansell MSc, ACGI, CMIRM Executive Director

Gary is an accomplished financial services executive with 39+ years' experience in financial services and more than 30 years' experience as both an executive and non-executive director, mainly within the insurance sector. Roles have incorporated business management, operations, marketing, product development and relationship management; across markets in UK, Europe, Japan, South Africa and United States.

Gary has experience in the banking, trust, funds and the insurance sectors. Gary also previously acted as the Group MLRO and headed up the compliance team for a prior employer who was a financial service provider for a period of eight years, which incorporated being the appointed MLRO ,MLCO & CO to a number of life assurance clients

Gary holds the following qualifications: an MSc in Corporate Governance, an Associate Member of the Corporate Governance Institute, and a Certified Member of the Institute of Risk Management.

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**Aaron Slattery FCILA, Dip CII**Client Services Director

Aaron has worked in the insurance industry for over 10-years, qualifying as a Chartered Loss Adjuster in 2019, and currently holds the Diploma with the Chartered Insurance Institute.

As a loss adjuster, Aaron was responsible for investigating, managing, quantifying and settling, thousands of claims within the Channel Islands and United Kingdom for various domestic and international insurance companies. This included claims ranging from domestic and commercial property and business interruption, casualty, construction and financial lines, as well as working closely with the Financial Ombudsman Service (CIFO and UK) and intermediaries.

Following on from this, Aaron diverted his career into captive insurance, becoming a Senior Insurance Manager at Aon Insurance Managers (Guernsey) Limited, leading the captive's claims and underwriting department. During this time, Aaron retained various client portfolios as a manager/client executive including retail, food and beverage, rail, chemical, hospitality and banking. Aaron was also a Director and Underwriting and Claims Committee member on numerous insurance companies.

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