

# Professional Liability

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# APPETITE SHEET

# 2VISION APPETITE – Professional Liability

## Classifications

- ① **Primary** and **Excess of Loss**.
- ① All **Miscellaneous** professional liability classes considered
- ① **Design and construction** most activities considered
- ① Small **Architects and engineers** less than £1m fees (coming soon).
- ① **Information Technology** companies
- ① Small **Accounting firms** (coming soon).

## Breadth of Cover

- ① Limits of Liability up to **£5,000,000**
- ① Excess Layer limits up to **£5,000,000**
- ① **£1,000,000** Minimum attachment point for Excess layer
- ① Turnover up to:
  - ① **£50,000,000** Miscellaneous
  - ① **£30,000,000** Design and Construction
  - ① **£50,000,000** Information Technology
  - ① **£1,000,000** Small accountants
- ① Minimum retention **nil**
- ① Minimum Premium **£100**

## Scope of Cover

- ① Claims made
- ① Civil liability policy wordings
- ① Each and every claim limits
- ① Defence costs in addition
- ① Deductible not applicable to defence costs
- ① Select your own defence counsel
- ① Loss of documents
- ① Data protection
- ① Criminal Prosecutions
- ① Reimbursement to principal
- ① Payment of outstanding fees
- ① Asbestos write back for wrongful acts
- ① Death and Bodily Injury exclusion write back for wrongful act
- ① Property damage exclusion write back for consequential loss
- ① Circumstance reporting
- ① Witness attendance costs and expenses

Not all covers apply to all classes, you should check the wording for details

## But not these industries

- ① Solicitors/Lawyers/Barristers
- ① RICS qualified surveyors.
- ① Independent Financial Advisors
- ① Sports agents.
- ① Large Accountants (>£1,000,000 T/O).
- ① Large architects and engineers (greater than £1m turnover).

## But not these activities

**Misc:** Military, medical, offshore, oil, gas,

**D&C:** bridges, roads, tunnels, dams, harbours, jetties, basements, power stations, marine, automotive, amusements, swimming pools, mines, airports, military, safety critical, bulk handling & lifting equipment, nuclear or petrochemical industry.

**IT:** ISPs, chat lines, auctions, military, Ticketing, promotional, gambling, pornography, security, medical, web hosting, FIs, governmental, social networking, religion, game developers, aviation.

**Accountants:** Auditing, Receiverships, Mergers, Acquisition, Insolvency, Liquidation, investments

**COMMISSION 25%**